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Message Text

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PAGE 01 MANILA 09224 020734Z

12
ACTION TRSE-00

INFO OCT-01 EA-11 ISO-00 CIAE-00 PM-07 H-03 INR-11 L-03

NSAE-00 NSC-07 PA-04 RSC-01 PRS-01 SP-03 SS-20

USIA-15 AID-20 COME-00 EB-11 FRB-03 XMB-07 OPIC-12

CIEP-03 LAB-06 SIL-01 OMB-01 STR-08 CEA-02 IO-14

NEA-14 DRC-01 /190 W
---------- 075035
P 020716Z AUG 74
FM AMEMBASSY MANILA
TO SECSTATE WASHDC PRIORITY 5731

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USADB

TREASURY FOR FINKEL

E O 11652: DECLAS 8-2-75
UGS: EAID, EFIN
SUBJ: POSSIBLE ADB DRAWDOWN OF U.S. COUNTRIBUTION IN FY 75

REF: GONZALES/BEACH TELECON

1. FOLLOWING INFORMATION BEST ESTIMATE THIS TIME.

A. ORDINARY CAPITAL: ADB INTENDS TO EFFECT SECOND
ENCASHMENT NOTES FROM INITIAL ORDINARY CAPITAL CONTRIBUTION
AMMOUNTING TO $20,105,833 PROBABLY IN FIRST QUARTER 1975.

B. SPECIAL FUNDS: LETTER OF CREDIT UTILIZATION
DEPENDS ENTIRELY ON SUCCESS U.S. BIDDERS IN WINNING ADB
CONTRACT AWARDS. INDICATIONS THAT (A) U.S. FIRM WILL WIN
GAS TURBINE UNITS CONTRACT FOR WEST ZONE POWER PROJECT
IN BANGLADESH TO BE AWARDED MID-SEPTEMBER WITH ROUGHLY
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$11 MILLION OF $13 MILLION CONTRACT DISBURSED BY END FY 75

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AND (B) U.S. FIRM WILL WIN $11 MILLION PENSTOCK CONTRACT
FOR TARBELLA PROJECT IN PAKISTAN TO BE AWARDED APRIL 1975
WITH APPROXIMATELY $1 MILLION OF CONTRACT DISBURSED BY
END OF FY 75. $916,000 FROM U.S. SPECIAL FUNDS CONTRI-
BUTION FOR CONSULTANCY CONTRACTS AWARDED U.S. FIRMS PRIOR
TO ACTUAL DEPOSIT SF CONTRIBUTION LAST APRIL. DRAWDOWN
SCHEDULED FOR THIRD QUARTER CALENDAR 1974.
SULLIVAN

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
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Current Classification: UNCLASSIFIED
Concepts: FINANCIAL CONTRIBUTIONS, FINANCIAL DATA, CONTRACTS
Control Number: n/a
Copy: SINGLE
Draft Date: 02 AUG 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: boyleja
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974MANILA09224
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D740210-0690
From: MANILA
Handling Restrictions: n/a
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ISecure: 1
Legacy Key: link1974/newtext/t19740879/aaaacpwi.tel
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Locator: TEXT ON-LINE, ON MICROFILM
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Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
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Previous Handling Restrictions: n/a
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Review Authority: boyleja
Review Comment: n/a
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Review Event:
Review Exemptions: n/a
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Status: NATIVE
Subject: POSSIBLE ADB DRAWDOWN OF U.S. COUNTRIBUTION IN FY 75
TAGS: EAID, EFIN, RP, ADB-1
To: STATE
Type: TE
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